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### Participating Electric Cooperatives

#### **Butler County REC**

Ph: 319-267-2726  
Web: [www.butlerrec.coop](http://www.butlerrec.coop)

#### **Calhoun County Electric Cooperative**

PH: 712-297-7112  
Web: [www.calhounrec.coop](http://www.calhounrec.coop)

#### **Franklin REC**

Ph: 641-456-2557  
Web: [www.franklinrec.coop](http://www.franklinrec.coop)

#### **Grundy County REC**

Ph: 319-824-5251  
Web: [www.grundycountyrecia.org](http://www.grundycountyrecia.org)

#### **Heartland Power Cooperative**

Ph: 641-713-4965 or 641-584-2251  
Web: [www.heartlandpower.com](http://www.heartlandpower.com)

#### **Midland Power Cooperative**

Ph: 515-386-4111 or 515-332-3007  
Web: [www.midlandpower.coop](http://www.midlandpower.coop)

#### **Prairie Energy Cooperative**

Ph: 515-532-2805  
Web: [www.prairieenergy.coop](http://www.prairieenergy.coop)

#### **Raccoon Valley Electric Cooperative**

Ph: 712-659-3649  
Web: [www.rvec.coop](http://www.rvec.coop)

# Homeward's Programs Serving Rural Iowa Communities

*Designed for communities in  
Homeward's service area with  
populations under 20,000*

- **Community Revitalization for Housing Loans**
- **Lot Purchase Loans**
- **Community Construction Loans**

# Community Revitalization for Housing Loan Program

Low-interest loan program to assist commercial property owners refurbishing upper-level buildings for housing.

## Loan Details

- Up to \$80,000 for 10 years at 2% interest.
- 6-month payment deferral.
- City or economic development group guarantee for security.



# Lot Purchase Loan Program

Assistance with the purchase of a lot for new home construction.

For residential construction only, including single- or multi-family homes.

Lots may be in subdivisions or infills.

## Loan Details

- Up to \$40,000 for 10 years at 4% interest with a 4-year balloon payment.
- 10% down payment required.
- First mortgage filed for security.



# Community Construction Loan Program

To assist communities with speculative housing construction.

Loans may be to a community or economic development group or to another entity if a participating electric cooperative guarantees the loan.

Promote ENERGY STAR® construction guidelines and offer rebates to contractors who use ENERGY STAR standards. Ask us for the details.

## Loan Details

- Up to \$120,000 per home, as funds become available.
- 2% interest for 12 months or until property is sold, whichever comes first.
- Share a first mortgage in some cases.
- No more than \$240,000 loaned out at any one time to a single entity.

