

## Participating Electric Cooperatives

### **Butler County REC**

Ph: 319-267-2726

Web: [www.butlerrec.coop](http://www.butlerrec.coop)

### **Calhoun County Electric Cooperative**

Ph: 712-297-7112

Web: [www.calhounrec.coop](http://www.calhounrec.coop)

### **Franklin REC**

Ph: 641-456-2557

Web: [www.franklinrec.coop](http://www.franklinrec.coop)

### **Grundy County REC**

Ph: 319-824-5251

Web: [www.grundycountyrecia.org](http://www.grundycountyrecia.org)

### **Heartland Power Cooperative**

Ph: 641-713-4965 (St. Ansgar)

Ph: 641-584-2251 (Thompson)

Web: [www.heartlandpower.com](http://www.heartlandpower.com)

### **Midland Power Cooperative**

Ph: 515-386-4111 (Jefferson)

Ph: 515-332-1616 (Humboldt)

Web: [www.midlandpower.coop](http://www.midlandpower.coop)

### **Prairie Energy Cooperative**

Ph: 515-532-2805 (Clarion)

Ph: 641-923-2654 (Garner)

Web: [www.prairieenergy.coop](http://www.prairieenergy.coop)

### **Raccoon Valley Electric Cooperative**

Ph: 712-659-3649

Web: [www.rvec.coop](http://www.rvec.coop)

## **For more information contact:**

Homeward, Inc.

Cheryl Rhead

P.O. Box 172

Humboldt, IA 50548

Ph: 515-532-6477

Fax: 515-604-6221

E-mail: [homeward@mchsi.com](mailto:homeward@mchsi.com)

Web: [www.homewardiowa.com](http://www.homewardiowa.com)



Homeward, Inc. does not discriminate on the basis of race, color, creed, national origin, religion, age, sex, disability, familial status or sexual orientation. We do business in accordance with the Federal Fair Housing Law.

# **Loan Programs For Electric Cooperative Members**

- **Energy Efficiency**
- **Geothermal and Air Source Heat Pumps**
- **Wells and Septic Systems**

## **ENERGY EFFICIENCY**

Loans may be used for energy-efficiency improvements, such as:

- air source heat pumps
- doors
- electric water heaters
- geothermal heat pumps
- insulation
- siding and windows

### **Loan Details**

---

- Up to \$10,000 - 5 years - 4%
- Up to \$10,000 - 10 years - 5%

### **Loan Payments**

---

Monthly loan payments must be automatically withdrawn from an account the borrower has with a bank or lending institution.

## **Rebates from your electric cooperative**

Many electric cooperatives offer rebates and incentives when members install energy-efficient air source heat pumps or geothermal heat pumps in their homes.

Contact your electric cooperative for more information.

## **GEOHERMAL AND AIR SOURCE HEAT PUMPS**

This is a limited-time offer for geothermal heat pumps and other heat pumps installed in existing or new homes served by your electric co-op.

### **Loan Details**

---

Up to \$14,000 at 2.99 percent interest for 7 years.

Homeowners considering heat pumps should discuss their options with a professional before making a decision.

## **WELL AND SEPTIC SYSTEMS**

Electric cooperative members installing private wells and/or septic systems for existing homes served by the cooperative are eligible.

Maximum loan amount is \$10,000.

### **Loan Details**

---

- \$10,000 for 5 years at 4% interest
- \$10,000 for 10 years at 5% interest

### **Loan Payments**

---

Monthly loan payments must be automatically withdrawn from an account the borrower has with a bank or lending institution.

## **SOURCE OF FUNDS**

---

Loan funds will be available through Homeward, Inc., your electric cooperative's housing partner.

### **ELIGIBILITY**

---

Any participating electric cooperative member with a good credit record and in good standing with his or her cooperative is eligible for a loan.

The property must be served by the participating electric cooperative.

### **COLLATERAL**

---

A mortgage will be filed as security, so the member must own -- but does not need to occupy -- the home where the improvements are being made.

### **LOAN COSTS**

---

Loan costs will include filing fees, a flood certification, a \$30 administration fee and, in some cases, a credit report.

### **APPLICATION PROCESS**

---

Applications can be obtained by calling Homeward at **515-532-6477** or from your participating electric cooperative.

Applications can also be downloaded at **[www.homewardiowa.com](http://www.homewardiowa.com)**.

Complete the application and send it, along with any additional information requested, to Homeward, Inc., c/o Program Manager, P.O. Box 172, Humboldt, IA 50548.